

BALANCE SHEET

Quarter 1/2011

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		176,781,902,859	141,172,259,888
I. Cash and cash equivalents	110		15,433,108,676	63,067,353,957
1. Cash	111		5,433,108,676	16,067,353,957
2. Cash equivalents	112		10,000,000,000	47,000,000,000
II. Short-term financial investments	120		40,953,671,285	27,584,550,477
1. Short-term investments	121		41,234,702,725	27,865,581,917
2. Provision for devaluation of short-term security investments	129		(281,031,440)	(281,031,440)
III. Receivables	130		6,878,572,645	4,236,978,396
1. Trade accounts receivables	131		2,916,388,187	1,735,931,618
2. Advances to suppliers	132		2,971,303,378	1,793,132,616
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	138		990,881,080	707,914,162
6. Provision for short-term bad receivables	139			
IV. Inventories	140		110,193,802,394	39,152,724,594
1. Inventories	141		110,193,802,394	39,152,724,594
2. Provision for devaluation of inventories	149			
V. Other short-term assets	150		3,322,747,859	7,130,652,464
1. Short-term prepaid expenses	151		2,387,658,856	6,856,952,464
2. VAT deductible	152		23,349,003	-
3. Tax and accounts receivable from State budget	154		-	-
4. Other short-term assets	158		911,740,000	273,700,000
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		277,451,649,603	276,841,350,025
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	218			
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		259,432,373,052	265,353,496,253
1. Tangible fixed assets	221		258,870,763,587	264,846,608,316
- Historical cost	222		399,805,477,263	398,512,488,320
- Accumulated depreciation	223		(140,934,713,676)	(133,665,880,004)
2. Finance leases fixed assets	224		-	-
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227		235,610,599	257,359,189
- Historical cost	228		589,186,516	589,186,516
- Accumulated depreciation	229		(353,575,917)	(331,827,327)
4. Construction in progress expenses	230		325,998,866	249,528,748
III. Property investment	240		-	-
- Historical cost	241		-	-
- Accumulated depreciation (*)	242		-	-
IV. Long-term financial investments	250		6,886,303,700	7,366,065,670
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252			
3. Other long-term investments	258		6,886,303,700	7,366,065,670
4. Provision for devaluation of long-term finance investment	259			
V. Other long-term assets	260		11,132,972,851	4,121,788,102
1. Long-term prepaid expenses	261		11,132,972,851	4,121,788,102
2. Deferred income tax assets	262			
3. Others	268			
VI. Goodwill	269		-	-
TOTAL ASSETS	270		454,233,552,462	418,013,609,913

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		242,954,999,722	221,424,032,511
I. Short-term liabilities	310		126,076,286,452	105,245,021,491
1. Short-term borrowing and debts	311		39,134,123,736	65,325,517,151
2. Trade accounts payable	312		16,509,994,148	12,914,156,208
3. Advances from customers	313		48,874,453,400	23,318,251,127
4. Taxes and liabilities to State budget	314		5,034,328,149	1,489,810,714
5. Payable to employees	315		1,821,898,971	26,985,866
6. Payable expenses	316		7,585,145,817	504,397,818
7. Accounts payables	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319		1,075,839,620	577,561,586
10. Provision for short-term liabilities	320			
11. Bonus and welfare fund	323		6,040,502,611	1,088,341,021
II. Long-term liabilities	330		116,878,713,270	116,179,011,020
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333		686,410,000	460,030,000
4. Long-term borrowing and debts	334		116,050,190,705	115,550,190,705
5. Deferred income tax	335		-	-
6. Provision for unemployment allowance	336		142,112,565	168,790,315
7. Provision for long-term liabilities	337		-	-
B. OWNER'S EQUITY (400= 410+430)	400		211,278,552,740	196,589,277,402
I. Capital sources and funds	410		211,278,552,740	196,589,277,402
1. Paid-in capital	411		145,054,928,000	145,054,928,000
2. Capital surplus	412		-	-
3. Other capital of owner	413		-	-
4. Treasury stock	414		(508,000)	(490,000)
5. Assets revaluation difference	415			
6. Foreign exchange difference	416		14,159,689	5,728,804
7. Investment and development fund	417		12,942,311,318	7,518,450,018
8. Financial reserve fund	418		6,954,520,598	3,953,186,598
9. Other fund belong to owner's equity	419		-	-
10. Retained profit	420		46,313,141,135	40,057,473,982
11. Capital for construction work	421			
II. Budget sources	430		-	-
2. Budgets	432			
3. Budget for fixed asset	433			
C. MINORITY INTEREST	439		-	-
TOTAL RESOURCES	440		454,233,552,462	418,013,309,913

OFF BALANCE SHEET ITEMS

Items	Code	Note	Ending Balance	Beginning Balance
1. Operating lease assets		24	0	0
2. Goods held under trust or for processing			0	0
3. Goods received on consignment for sale			0	0
4. Bad debts written off			1,064,940,469	1,064,940,469
5. Foreign currencies:			2,112.90	2,118.93
+ USD				
+ EUR				
6. Subsidies of state budget			0	0

INCOME STATEMENT

Quarter 1/2011

Unit: VND

Items	Code	Note	Quarter 1	
			Current year	Previous year
1	2	3	4	5
1. Sales	01		173,129,153,737	296,151,020,414
2. Deductions	02			
3. Net sales and services	10		173,129,153,737	296,151,020,414
4. Cost of goods sold	11		116,849,451,693	208,174,098,835
5. Gross profit	20		56,279,702,044	87,976,921,579
6. Financial income	21		5,196,946,679	5,932,504,436
7. Financial expenses	22		6,613,211,669	17,253,346,266
<i>Include: Interest expense</i>	23		6,613,211,669	<i>17,011,959,903</i>
8. Selling expenses	24		458,570,100	436,830,958
9. General & administrative expenses	25		3,716,034,747	9,026,985,983
10. Net operating profit	30		50,688,832,207	67,192,262,808
11. Other income	31		-	240,193,156
12. Other expenses	32		182,168,129	343,911,852
13. Other profit	40		(182,168,129)	(103,718,696)
14. Profit or loss in joint venture	45			
15. Profit before tax (50=30 + 40)	50		50,506,664,078	67,088,544,112
16. Current corporate income tax expenses	51		5,071,636,784	7,067,862,130
17. Deferred corporate income tax expenses	52			
18. Profit after tax (60=50 - 51 - 52)	60		45,435,027,294	60,020,681,982
18.1 Profit after tax of minorities	61			
18.2 Profit after tax of the parent company's shareholders	62		45,435,027,294	60,020,681,982
19. EPS (VND/share)	70			

CASH FLOW STATEMENT

Quarter 3/ 2011 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		205,163,912,110	330,173,651,467
2. Cash paid for supplier	02		(142,210,213,275)	(211,885,934,816)
3. Cash paid for employee	03		(4,587,973,664)	(14,439,179,781)
4. Cash paid for interest	04		(6,613,211,669)	(17,588,335,065)
5. Cash paid for corporate income tax	05		(876,846,599)	(9,772,685,900)
6. Other receivables	06		3,365,494,603	7,653,321,957
7. Other payables	07		(20,483,907,499)	(19,211,350,150)
Net cash provided by (used in) operating activities	20		33,757,254,007	64,929,487,712
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(4,783,800,777)	(90,373,088,242)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	186,000,000
3. Cash paid for lending or purchase debt tools of other companies	23		(20,000,000,000)	(37,670,848,450)
4. Withdrawal of lending or resale debt tools of other companies	24		2,087,153,135	24,287,415,911
5. Cash paid for joining capital in other companies	25		(264,237,462,239)	(13,500,000,000)
6. Withdrawal of capital in other companies	26		250,000,000,000	13,500,000,000
7. Cash received from interest, dividend and distributed profit	27		2,580,465,623	5,537,047,084
Net cash used in investing activities	30		(34,353,644,258)	(98,033,473,697)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners equity, repurchase issued stock	32		(18,000)	(490,000)
3. Cash received from long-term and short-term borrowings	33		39,670,000,000	146,687,375,654
4. Cash paid to principal debt	34		(65,361,393,415)	(49,214,808,500)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(21,354,874,500)	(18,985,117,800)
Net cash (used in) provided by financing activities	40		(47,046,285,915)	78,486,959,354
Net cash during the period (20+30+40)	50		(47,642,676,166)	45,382,973,369
Cash and cash equivalents at beginning of year	60		63,067,353,957	47,619,175,902
Influence of foreign exchange fluctuation	61		8,430,885	5,728,804
Cash and cash equivalents at end of year (50+60+61)	70		15,433,108,676	63,067,353,957